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TORONTO STOCK EXCHANGE

21/11/68

AMENDING FILING STATEMENT NO. 353.
FILED, DECEMBER 2nd, 1968.

file

CONSOLIDATED NEGUS MINES Limited

Full corporate name of Company

AMENDING FILING STATEMENT

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

To be read in conjunction with Filing Statement No. 1610 Dated December 2, 1968

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	(1) Payment of the third and final instalment of the option to purchase from El Cedral Mines Limited all the authorized and issued shares of Companie Minera El Cedral S.A. (see Item No, 11 hereto) (2) Change in investment portfolio. (see Item 17 hereof).
4. Share capitalization showing authorized and issued and outstanding capital.	Authorize 7,500,000 shares of par value \$1.00 each. Issued and outstanding 5,445,000 shares.
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	(1) The Company intends to carry out the exploration and development of the El Cedral property as recommended by its engineer, E. Amendologine, P.Eng. (2) The Company is proceeding with the exploration program on its Santa Rosa property as recommended by its mining engineer.
10. Brief statement of company's chief development work during past year.	The work carried out by the Company to date on the El Cedral and Santa Rosa properties is set out in the report of E. Amendologine, P.Eng. filed with the Toronto Stock Exchange. See page 3 and 4.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	El Cedral Mines Limited, 9th Floor, 360 Bay Street, Toronto. The Company has notified El Cedral Mines Limited that, subject to this amending filing statement being accepted for filing by the Toronto Stock Exchange, the Company will, pursuant to the option to purchase referred to in Filing Statement 1610, issue and allot 100,000 shares of its capital stock, being the last and final payment on the option to purchase all the authorized and issued shares of Compania Minera El Cedral S.A., the Costa Rican company which holds the permits referred to in said Filing Statement 1610. Upon issuance and allotment of the said 100,000 shares to El Cedral Mines Limited, the Company will own all the authorized and issued shares of Compania Minera El Cedral S.A.

FINANCIAL STATEMENTS

CONSOLIDATED NEGUS MINES LIMITED

CONSOLIDATED STATEMENT AND SOURCE & APPLICATION OF FUNDS AS AT OCTOBER 31st, 1968.

Working Capital as at August 31, 1968

Current Assets	\$ 46,729.00
Less Liabilities	<u>27,516.00</u>
	<u>\$ 19,213.00</u>

Source of Funds

Sale of 400 P. Lorillard	24,225.00	
Div. Received & Int. earned	<u>246.00</u>	<u>24,471.00</u>

Application of Funds

Administrative Expense

Shareholders information	304.00	
Transfer Agent	935.00	
Secretarial & Office Exp.	800.00	
Sundry	50.00	
Share certificates	<u>585.00</u>	2,674.00

Compania Minera El Cedral

Def. Exploration Expenditures	5,251.00
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Santa Rosa Gold Property

Exploration Expenditures	<u>4,210.00</u>	<u>9,461.00</u>
		<u>\$ 31,549.00</u>

Working Capital as at October 31, 1968

Current Assets	59,065.00
Less Current Liabilities	<u>27,516.00</u>
	<u>\$ 31,549.00</u>

Carl A. Lich

James L. Lich

SCHEDULE OF INVESTMENTS AS AT October 31/68

	<u>Market Value</u>	<u>Book Value</u>
5000 Harico Mining Co. Ltd.	-	5,000.00
49,698 Sirmac	-	1.00
603,500 Negor Mines Ltd. (459,000 esc.)	-	1.00
Negor Mines Ltd. advances at realizable value	-	399.00
1,500 Kelvinator	<u>16,500.00</u>	<u>17,094.00</u>
	<u>16,500.00</u>	<u>22,495.00</u>

Sold since Aug. 31st, 1968 -
400 shares of P. Lorillard for \$24,225.00.



VELOCITY SURVEYS LIMITED

ASSOCIATED WITH SULMAC EXPLORATION SERVICE LIMITED

1323 - 48th Ave. N.E., Calgary
Telephone 277-7571

TORONTO - 614-101 - RICHMOND STREET W.

Telephone EM 4-1401

October 25, 1968.

Consolidated Negus Mines Limited,
9th Floor, 360 Bay Street,
Toronto, Ontario.

Attention: Mr. E.A. Glick

Dear Sir:

The following covers the progress of the work being completed on the Consolidated Negus Mines Limited sulphur and gold properties in Costa Rica to October 16, 1968.

The sulphur property is known as "El Cedral", and the gold property is known as "Santa Rosa" gold claims, Puntarenas Province, District #7, Permit #305.

The progress of the exploration programme on the sulphur property consists of surface exploration and the drilling of three bore holes, Nos. 8, 9, and 10. The progress of the work on the gold property consists of the continuance of the tunnel and sampling of the structures intersected.

The Nos. 8 and 9 bore holes, drilled on the sulphur property, are located some 250 feet west and upstream of the No. 7 bore hole. They were abandoned at 61 feet and 44.5 feet, respectively, in cap rock, due to very poor recovery and difficulty encountered in the drilling. The No. 10 bore hole was moved to a location some 125 feet west of the No. 7 bore hole. This location was chosen at random, in an attempt to avoid the bad ground in the vicinity of the No. 8 and 9 bore hole sites. This is a vertical bore hole and is presently at a depth of 40 feet. The core recovery in this hole is poor. However, it is apparent from the recovered core, that the sulphur mineralized zone was intersected at 37 feet. The first thirty-seven feet of this hole is in cap rock. The section from 37 to 40 feet in the bore hole, by visual inspection, is in the typical sulphur mineralized rock formation, as seen in the No. 1 and No. 7 bore holes. This section is out for assay.

In summary, the drilling from the floor of the Quebrada Gonzales has indicated that sulphur mineralization is present and is extending under the cap rock with an apparent horizontal attitude. This is exemplified by the exposed contact in the walls of the Quebrada Gonzales valley and indicated by the intersection of sulphur mineralization at 37 feet in the No. 10 bore hole. The No. 10 bore hole is at 40 feet and is being continued to the maximum depth of drilling. In light of the sulphur mineralization exposed in the Quebrada Gonzales valley and the extension of mineralization under cap rock as indicated in the No. 10 bore hole, it is intended to return to the No. 8 bore hole site and attempt to deepen the No. 8 vertical bore hole to maximum drilling depth to intersect the projected sulphur mineralization. The No. 10 bore hole site is some 350 feet west of the No. 1 bore hole and the No. 8 bore hole site is some 475 feet west of the No. 1 bore hole site.

The tunnel on the Santa Rosa gold property is being continued to the main gold mineralized vein. Samples measuring 0.5 feet have been taken across eleven structures exposed in the tunnel. They have yielded the following results:

Sample No.	Gold Assays in Ozs./T
1	0.14
2	0.14
3	0.16
4	0.20
5	0.16
6	0.28
7	0.20
8	0.24
9	0.24
10	4.00
11	Tr.

The samples were assayed by a Costa Rica assay laboratory. They will be cross checked by a Toronto assay laboratory.

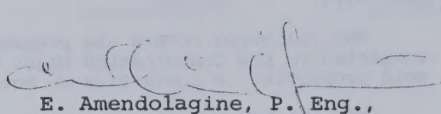
During the period of October 6 to October 15, a field inspection was made of the Costa Rica operation. This inspection revealed that the progress of the programme was proceeding at a normal pace for the regional topographical condition and seasonal weather conditions.

In light of the current progress made on Consolidated Negus Mines Limited, "El Cedral" sulphur property, it is recommended that Consolidated Negus Mines Limited acquire the "El Cedral" sulphur property outright, and continue its programme of exploration and development.

The programmes on the sulphur and gold properties are being continued. The drilling on the sulphur property will continue in the valley of the Quebrada Gonzales both upstream and downstream. This will be followed later with the drilling of the slopes of the valley to test the lateral extension of the sulphur mineralization. The gold property tunnel is continuing with the intention of intersecting the projection of the surface exposed gold mineralized vein.

Respectfully submitted,

VELOCITY SURVEYS LIMITED


E. Amendolagine, P. Eng.,
Geologist, B.A., M.A.

EA/lf

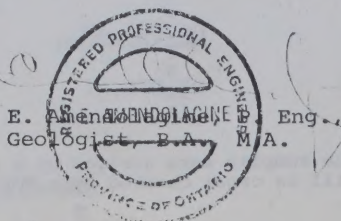
C E R T I F I C A T I O N

TO WHOM IT MAY CONCERN:

I, EMANUEL AMENDOLAGINE, of the Borough of Scarborough, in the Province of Ontario, hereby certify:

1. THAT I am a geologist and reside in Scarborough, Ontario;
2. THAT I am a graduate of Hunter College of the City of New York, and Columbia University, with a B.A. and M.A. respectively, and that I have been practicing my profession as a geologist for sixteen years;
3. THAT this report is based on information related to the letter dated October 25th, 1968, and from information obtained from Consolidated Negus Mines Limited, "El Cedral" sulphur property in Costa Rica.
4. THAT the property status and the location of the property are believed to be true.
5. THAT the writer does not have, nor does he expect to receive, either directly or indirectly, any interest in the property or securities of Consolidated Negus Mines Limited.
6. THAT I am a member of the Association of Professional Engineers of the Province of Ontario.

DATED this TWENTY-FIFTH day of October, 1968.



12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.

The Company is not aware that any party other than El Cedral Mines Limited has received or will receive any part of the vendor consideration. (see Item No. 11)

17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.

SCHEDULE OF INVESTMENTS AS AT OCTOBER 31st, 1968

		Market Value	Book Value
50,000	Harico Mining Co. Ltd.	-	\$ 5,000.00
49,698	Sirmac Mines Ltd. (48 free, bal. esc.)	-	1.00
603,500	Negor Mines Ltd. (45,900 esc.)	-	1.00
	Negor Mines Ltd. advances at realizable values	-	399.00
1,500	Kelvinator	\$16,500.00	17,094.00
		\$16,500.00	\$22,495.00

Sold since August 31st, 1968:

400 P. Lorillard for \$24,225.00

20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.

Other than the 100,000 shares to be allotted and issued to El Cedral Mines Limited (Item no. 11) no shares of the Company are now in the course of primary distribution to the public.

DATED November 18, 1968

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"E.A. Glick"

"M. Kershen"

CONSOLIDATED NEGUS MINES LIMITED

CORPORATE

SEAL
President

Secretary

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

TORONTO STOCK EXCHANGE

29/8/68

AMENDING FILING STATEMENT NO. 350.
FILED, SEPTEMBER 17th, 1968.

File
CONSOLIDATED NEGUS MINES LIMITED

Full corporate name of Company

AMENDING FILING STATEMENT

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

To be read in conjunction with Filing Statement No. 1610 dated August 22, 1968.

<p>Brief statement of the material change in the affairs of the company in respect of which this amending filing statement is filed.</p>	<p>(1) Payment of second instalment of the option to purchase from El Cedral Mines Limited all of the authorized and issued shares of Compania Minera El Cedral S.A. (see item 11 hereof). (2) Details of property option (see item 11 hereof). (3) Changes in investment portfolio (see item 17 hereof).</p>
<p>4. Share capitalization showing authorized and issued and outstanding capital.</p>	<p>Authorized: 7,500,000 shares of the par value of \$1 each; Issued and outstanding: 5,370,000 shares;</p>
<p>9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.</p>	<p>(1) The Company intends to continue its exploration program on the El Cedral properties, as recommended by the Company's engineer, at an estimated cost of \$20,000.00. (2) The Company also intends to continue its exploration work on the Santa Rosa gold property as recommended by the Company's engineer at an estimated cost of \$8,000.00.</p>
<p>10. Brief statement of company's chief development work during past year.</p>	<p>(1) During the past eight months the Company spent a total of \$32,499.00 on the El Cedral properties in carrying out the program recommended by the Company's engineer. (2) In addition, the Company spent \$56,891.00 on the La Fortuna properties in carrying out the work recommended by the Company's engineer. (3) During the last four months the Company has spent \$6,485.00 in carrying out the work recommended by the Company's engineer on the Santa Rosa gold property.</p>
<p>11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.</p>	<p>The Company has notified El Cedral Mines Limited that, subject to this amending filing statement being accepted for filing by the Toronto Stock Exchange, it will, pursuant to the option to purchase referred to in Schedule "A" to Filing Statement 1610, allot and issue 75,000 shares of its capital stock in order to keep the option to purchase all the authorized and issued shares of Compania Minera El Cedral S.A., the Costa Rican company which holds the permits referred to in said Schedule "A", in good standing for a further 150 days from August 25th, 1968.</p> <p>The Company has acquired an option to purchase a 90% interest in Exploitation Permit No. 305 situated in the Central County of the Province of Puntarenas, Costa Rica. In order to obtain the option, the Company paid to Norman L. Orme, the Optionor, the sum of \$175.00 (U.S. funds) and in order to exercise the option, the Company must pay 80,000 colones (Costa Rica currency) on or before the 8th day of December, 1968, and cause a company to be incorporated under the laws of Costa Rica in which the 90% interest in the Permit will be vested and the remaining 10% interest will be vested in Norman L. Orme. Such 10% interest will be a carried interest so that Norman L. Orme will not be obligated to put up any money to defray the cost of doing any work on the Permit or any money necessary to keep the Permit in good standing. The agreement also specifically provides that the new company, when formed, shall have full right and authority to dispose of all or part of the lands comprising the Permit as it sees fit in any arm's length transaction, provided that Norman L. Orme receives 10% of the proceeds realized from the sale of the Permit or a portion thereof and that the new company, when formed, will have full right and authority to mortgage, pledge or otherwise hypothecate the Permit in order to raise funds for the purpose of exploring, developing and putting the lands comprising the Permit or a portion thereof into production.</p>

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CONSOLIDATED NEGUS MINES LIMITED

Consolidated Statement of Source & Application of Funds
for the 8 months ended August 31, 1968

Working Capital at January 1st, 1968.

Current Assets	\$ 106,647.00	
Less - Current Liabilities	<u>23,173.00</u>	\$ 83,474.00

Source of Funds

Sale of Investments	117,404.00	
Div. Received & Int. earned	3,261.00	
Foreign Exchange	<u>3,042.00</u>	<u>122,707.00</u>
Total Funds Available -		<u>\$ 206,181.00</u>

Application of Funds

Purchase of Mining Claims	500.00
Purchase of Investments	52,011.00
Purchase of Equipment	3,229.00
Advance - Negor Mines Ltd.	10.00

Administrative Expenditures

Shareholders Information	2,598.00	
Transfer Agent	2,069.00	
Tel. & Tel.	298.00	
Secretarial & Office	3,250.00	
Travel & Accommodation	2,072.00	
Toronto Stock Exchange	300.00	
Legal & Audit	5,218.00	
Directors Fees	1,700.00	
Bank Charges	84.00	
Sundry	<u>456.00</u>	18,045.00
Compania Minera La Fortuna		
Deferred explorative expenditures	56,891.00	
Share cost payments	<u>7,275.00</u>	64,166.00
Compania Minera El Cedral		
Share cost payments	9,700.00	
Deferred Explorative expenditures	<u>32,499.00</u>	42,199.00
Outside exploration	189.00	
Ontario Miners License	100.00	
Taxes - Kidd & Cochrane Twps.	17.00	
Nova Scotia - registration of property fees	<u>17.00</u>	323.00
Explorative expenditures re Santa Rosa Gold property		
	<u>6,485.00</u>	<u>186,968.00</u>
		<u>\$ 19,213.00</u>

Working capital at August 31st, 1968

Current Assets	46,729.00
Less: Current Liabilities	<u>27,516.00</u>
	<u>\$ 19,213.00</u>

ENGINEER'S REPORT



VELOCITY SURVEYS LIMITED

ASSOCIATED WITH SULMAC EXPLORATION SERVICE LIMITED

1323 - 48th Ave. N.E., Calgary
Telephone 277-7571

TORONTO - 614 - 151, RICHMOND STREET W.
Telephone EM 4-1401

September 9, 1968.

Consolidated Negus Mines Limited,
9th Floor,
360 Bay Street,
Toronto, Ontario.

Attention: Mr. E.A. Glick

Dear Sir:

The following report covers the progress of the work performed, to present date, on the Consolidated Negus Mines Limited sulphur and gold properties in the province of Alajuela and Puntarenas, Costa Rica.

The sulphur property, known as El Cedral Mines Limited, is located some 5 miles north of the town of Mirimar de Puntarenas, in the province of Puntarenas, some 45 miles northwest of the capital city San Jose, Costa Rica.

The gold property is known as Santa Rosa gold claims, Puntarenas Province, District #7, Permit #305. It is located some 12 miles southeast of Las Juntas, some 12 miles north-east of Mirimar and some 50 miles northwest of the capital city San Jose, Costa Rica.

The programme carried out to date on both properties is essentially an exploration and development programme.

The El Cedral Mines Limited sulphur property programme consists of the following:

1. Two camps are set up with the main central supply camp being situated in the village of Cedral. The work camp is set up some 3 miles to the east near the No. 1 showing to facilitate the work in the eastern area.
2. A 11,000 foot long control base line has been cut in an east west direction from the village of Cedral. Additional base lines and cross lines totalling 2,250 feet have been cut on the No. 1 and No. 2 showings to facilitate tie-ins and a magnetometer survey.
3. A magnetometer survey on 2,250 feet of lines on the No. 1 and No. 2 showings has been completed. The results were inconclusive.
4. Tractor work has completed some 3½ miles of road from the village of Cedral towards the No. 1 showing. The No. 4 and No. 5 showings were stripped by bulldozer.
5. Prospecting was carried out during this period exposing some 12 sulphur mineralized areas. The major portion of development work completed to date has been concentrated on the No. 1 showing. The sulphur mineralization is exposed in the valley of the Quebrada Gonzalez for a distance of some 700 feet. The work on this showing consists of some 30 pits, trenches and cuts being excavated, sampled and assayed to test and examine the near surface sulphur mineralization. In conjunction with the surface work some 40 odd cobra drill holes have been drilled to a depth of 5 feet with samples of drill cuttings being collected. The major portion of the surface work, including the drilling with the cobra drill, has tested mainly the surface leached area and can only be considered indicative of sulphur mineralization being present. The surface work and drilling was not intended to be a systematic sampling survey, but was intended to be indiscriminative sampling with topographic features controlling the test spots and the method of sampling. Assays, from this sampling, have ranged up to 25.3% sulphur.
6. A diamond drill was purchased to explore and test the sulphur mineralized areas. The model is a surface diamond drill mounted X-Ray - XGG - 67, with AW rods and AX equipment and penetration ability to 120 feet. An attempt was made to drill seven bore holes. The No. 1 hole was a vertical hole completed to 114 feet.

The No's 2, 3, 5 and 6 holes were abandoned at 6 feet, 27½ feet, 21 feet, and 55 feet respectively.

The No. 1 bore hole was drilled to a vertical depth of 114 feet. The weighted sludge assay results yielded 18.8% sulphur for 89 feet of recovered sludge samples. Twenty-five feet of sludge samples were not recovered. The No. 3 bore hole, a vertical hole, was drilled within 10 feet of the No. 1 hole in an attempt to recover solid core. Drilling this hole was difficult on the equipment as the pebbling-up of the rock caused cutting of the bits, core barrel and rods. This hole was abandoned. The core recovered from this bore hole yielded a weighted assay of 13.6% sulphur for the first 25½ feet. The first 25 feet of the No. 1 bore hole, some ten feet away, returned a comparable weighted assay of 13.0% sulphur. These two sections checked out fairly close and it could be assumed that the weighted assay of 18.8% sulphur for the entire bore hole could be equally as comparable.

Number 4 and 5 bore holes were drilled some 100 feet upstream and west of the No. 1 bore hole. The core recovered from both bore holes indicated that the rock formation being drilled was the favourable andesitic volcanic sulphur mineralized formation. The No. 4 bore hole was a vertical hole drilled to 111.5 feet. Sampling indicated that the recovery in this hole was poor. A total of 24 feet of core was recovered in the first 76 feet. The No. 5 bore hole was a minus 45° angle hole to the north. This was drilled to 21 feet with very poor core and sludge recovery. Sulphur was present in the sandy granular material recovered.

The No. 6 and 7 bore holes were drilled 125 feet upstream west of the No. 4 and 5 bore holes and some 225 feet west of the No. 1 bore hole drill site. The No. 6 hole, a minus 45° angle hole, was abandoned at 55 feet. The No. 7 bore hole was completed to a depth of 101.6 feet. All the core from this bore hole was flown to Toronto, split and assayed. The first 33 feet of this bore hole yielded an average of 19.2% sulphur. The section from 33 feet to 101.5 feet yielded 31.8% sulphur for a length of 58.5 feet.

The weighted accumulative assay for the entire 101.5 feet is 27.2% sulphur. The core for the hole averaged over 40% recovery with all sections of core showing native sulphur throughout.

It is recommended, with the favourable sulphur mineralization results obtained, in the zone, in the No. 1 and No. 7 bore holes, that the exploration and development programme be continued on the El Cedral Mines Limited sulphur property. The aim of the programme should be to obtain deeper penetration and a larger core size for more complete core recovery. The deeper penetration can be accomplished by using the same equipment.

The drilling equipment being used at present, on the sulphur property, is intended as an exploration instrument. The drill is an X-Ray - XGG - 67 drill using AX size equipment. The intention is to augment the AX drilling equipment by XRT equipment, to achieve deeper penetration. The book specifications for AX equipment, indicates penetration capabilities to a depth of only 100 feet. The XRT penetration capabilities are to a depth of 250 feet. With this added penetration capability, the completed drill holes will be deepened to test for the continuance of sulphur below the present drilled depth. In order to obtain more complete core recovery, a heavier type drill similar to a BBS-2, would be required. This could follow the drilling of the smaller size XRT drilling.

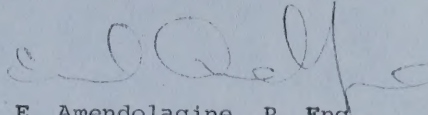
The expenditure required to continue exploration in the cut valley and possibly on the slopes of the valley, with the XRT drill equipment, would be some \$15,000.00 to \$20,000.00. This drilling will test the sulphur mineralization exposed for some 700 feet in the valley of the Quebrada Gonzalez. This deeper penetrating equipment will also be used on the slopes of the valley in an attempt to assist in delimiting the horizontal additude of the sulphur mineralization.

The Santa Rosa gold property programme consists of a tunnel being driven to intersect the downward projection of a gold mineralized vein. The tunnel has progressed 150 feet and is expected to be driven an additional 40 feet. The tunnel to date has exposed numerous gold mineralized veins. Samples from

the underground workings have been assayed with the highest assay being 0.35 ozs Au. This information will be correlated with all results obtained in the underground workings upon completion of the tunnel.

Respectfully submitted,

VELOCITY SURVEYS LIMITED



E. Amendolagine, P. Eng.,
Geologist, B.A., M.A.

EA/lf

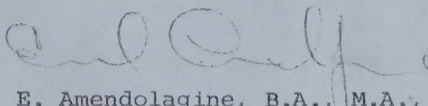
CERTIFICATION

TO WHOM IT MAY CONCERN:

I, EMANUEL AMENDOLAGINE, of the Borough of Scarborough, in the Province of Ontario, hereby certify:

1. That I am a geologist and reside in Scarborough, Ontario.
2. That I am a graduate of Hunter College of the City of New York, and Columbia University, with a B.A. and M.A. respectively, and that I have been practising my profession as a geologist for sixteen years.
3. That the report is based on information obtained from the field on work in progress on the Consolidated Negus Mines Limited properties of El Cedral Mines Limited sulphur property, near Cedral, Province of Alajuela, and on the Santa Rosa gold claims, Puntarenas Province, District #7, Permit #305.
4. That the property status and the location of the property are believed to be true.
5. That the writer does not have, nor does he expect to receive, either directly or indirectly, any interest in the properties of Consolidated Negus Mines Limited.
6. That I am a member of the Association of Professional Engineers of the Province of Ontario.

Dated this ninth of September, 1968.



E. Amendolagine, B.A., M.A., P. Eng.,
Geologist.

12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.

The Company is not aware that any person, firm or corporation, other than El Cedral Mines Limited, will receive any part of the 75,000 shares.

17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.

SCHEDULE OF INVESTMENTS AS AT AUGUST 31st, 1968.

		<u>Market Value</u>	<u>Book Value</u>
50,000	Harico Mining Co. Ltd.	-	\$ 5,000.00
49,698	Sirmac Mines Ltd. (48 free, balance esc.)	-	1.00
603,500	Negor Mines Ltd. (45,900 esc.)	-	1.00
	Negor Mines Ltd. advances at realizable values	-	399.00
1,500	Kelvinator		17,094.00
400	P. Lorillard		<u>21,752.00</u>
			<u>\$ 44,247.00</u>

TRANSACTIONS SINCE JANUARY 1, 1968

PURCHASES

June 25	Kelvinator, 1,000 shares	11,472.00
Aug. 13	Kelvinator, 500 shares	5,622.00
Apr. 29	P. Lorillard, 400 shares	21,753.00
June 24	Bow Valley, 1,000 shares	<u>13,164.00</u>
		<u>\$ 52,011.00</u>

SALES

June 24	Bank of Montreal, 1,700 shares	21,379.00
Apr. 26	Bank of Montreal, 300 shares	3,462.00
Apr. 27	Ford Motor Co. U.S., 1,000 shares	53,629.00
Aug. 13	Bow Valley, 500 shares	8,832.00
Aug. 12	Bow Valley, 500 shares	9,330.00
Aug. 7	\$25,000.00 G.ofC. 4½/83	<u>20,772.00</u>
		<u>\$117,404.00</u>

Statement of any other material facts and if none, so state.

The shares of the Company are not in primary distribution.

Save as above, there are no other material facts.

DATED August 22, 1968.

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"E.A. Glick"

"C.M. Cook"

CONSOLIDATED NEGUS MINES LIMITED

CORPORATE
SEAL

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)